

# Economics

## ECON 110

### **Economic Trends, Issues and Policy [S/B] • 5.0 Credits**

Formerly EC 110, ECON 110

An entry-level, general education course which introduces and surveys basic macroeconomic and microeconomic principles. This course emphasizes the causes and consequences of the business cycle on output, employment, and prices as well as, basic supply and demand analysis across different market structures. This course also analyzes the differential impacts on populations. Analysis includes the role of the government in the economy and whether policies ameliorate or worsen economic outcomes.

## ECON 116

### **Economic Development of the United States • 5.0 Credits**

Formerly EC 116, ECON 116

This class is a history of the American economy. It looks at the evolution of American economic institutions, from the colonial period, early statehood, the American Civil War, westward expansion, the impact of the two world wars, and the Great Depression that was between them. It looks at the regional and occupational specialization that enables the colonial economy to grow internally and to fit itself into the world economy that nurtured it.

## ECON 199

### **Special Studies • 1.0–5.0 Credits**

A class used to explore new coursework.

## ECON& 201

### **Micro Economics [S/B] • 5.0 Credits**

Formerly EC 202, ECON& 201

Economic theory and analysis as applied to consumer and producer behavior in markets. Emphasizes the allocation of resources and the distribution of income through the price mechanism, and deals with the microeconomic concepts of equilibrium in product and factor markets, perfect and imperfect competition, government intervention in the private sector, and international trade and finance. **Prerequisite: Completion of MATH 50 with a 2.0 or better, or completion of a higher math class with a 1.0 or better, or appropriate placement.**

## ECON& 202

### **Macro Economics [S/B] • 5.0 Credits**

Formerly EC 201, ECON& 202

This course studies the overall economy, how the equilibrium level of national income is determined, and its allocation among consumers, businesses, and the government. Particular attention will be paid to the impact of government fiscal and monetary policies on macroeconomic equilibrium and issues such as unemployment, inflation, economic fluctuations and growth, and government debt.

## ECON 291

### **History of American Economic Development [S/B] • 1.0–5.0 Credits**

Formerly EC 291, ECON 291

Concise overview of the basic elements of microeconomics and macroeconomics. Economic analysis is used to understand the major economic forces in American history with emphasis on those factors which aided growth and development. Economic theory is applied to understand and evaluate current social and economic problems in contemporary American society.

## ECON 299

### **Special Studies • 1.0–5.0 Credits**

A class used to explore new coursework.

## ECON 305

### **Managerial Economics [S/B] • 5.0 Credits**

The course covers allocation of resources, economic systems, economics institutions and incentives, markets structures and prices, productivity, international economics, the global marketplace, aggregate supply and demand, and public policy towards business. As a final project, students, using information from the class, prepare a report as to how economics impacts a specific business/company. **Prerequisite: Acceptance into a BAS/BSN program, completion of a two-year degree or equivalent, or instructor approval.**

## ECON 310

### **Comparative Economic System • 5.0 Credits**

ECON 310 first classifies and then examines the major economic systems of the world. The course focuses on a general understanding of how economic systems work and how economic theories of growth and development interact with government policy, history, and culture to explain economic performance of different countries. Economies examined in some detail include several advanced market capitalist countries (e.g., the former Soviet Union, Poland, and China), and other East Asian economies (e.g., South Korea, Malaysia, and India). The economies in Africa and Middle East are also covered. **Prerequisite: Acceptance into a BAS/BSN program, completion of a two-year degree or equivalent, or instructor approval.**

## ECON 315

### **Economics of Healthcare [S/B] • 5.0 Credits**

Covers the allocation, production, and distribution of healthcare in our economy. Examines how healthcare demand differs from that of other goods. Major topics include: cost and benefit evaluation methods, the demand for medical care including the law of demand, short run and long run costs of medical care, supply and demand, market structures, and the role of government in healthcare. The various segments of the healthcare industry are also studied. **Prerequisite: Acceptance into a BAS/BSN program, completion of a two-year degree or equivalent, or instructor approval.**